

FXGOODWAY

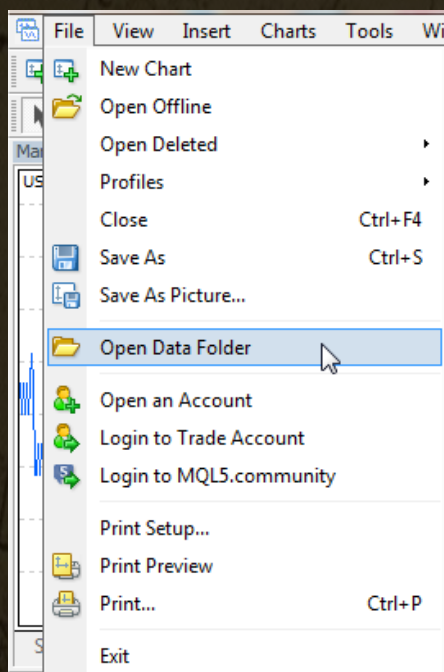
User Guide



Installation:

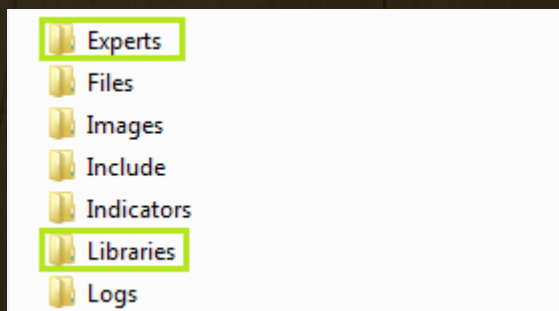
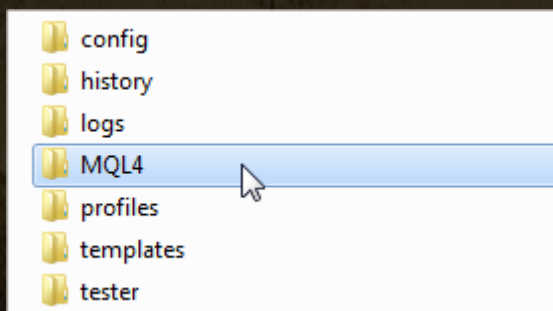
Step 1: Transferring the files of the EA

Open the MT4 trading platform where you want to add the EA. Click on the “File” tab on the top navigation menu. Choose “Open Data Folder” on the drop-down menu.



Step 2: Adding the EA to the Data Folder

In the open Data Folder double click on the “MQL4”. Among other folders you will see the two folders we need: “Experts” and “Libraries”. Copy and paste the FxGoodWay1.912.ex4 file from the archive to the “Experts” folder. Then copy and paste the fgw.dll from the archive to the “Libraries” folder. After that restart your MT4 platform by closing and opening it again.



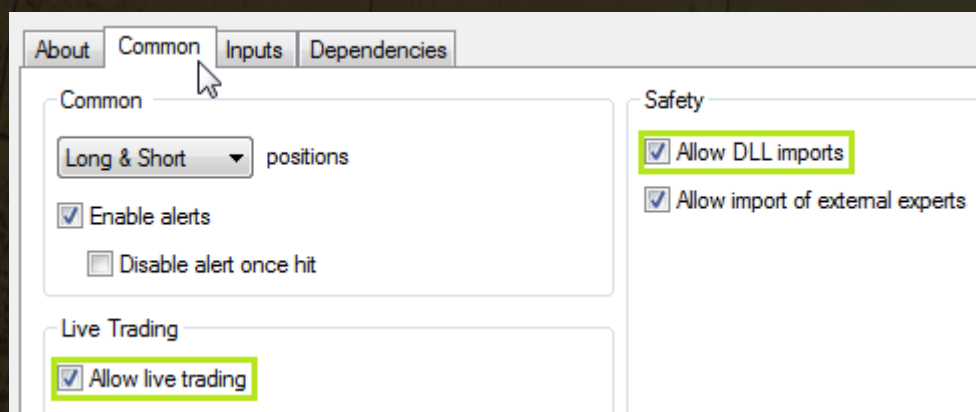
Step 3: Installing the EA on the chart

By now, the EA should be available for use in the “Navigator” panel menu on the left.



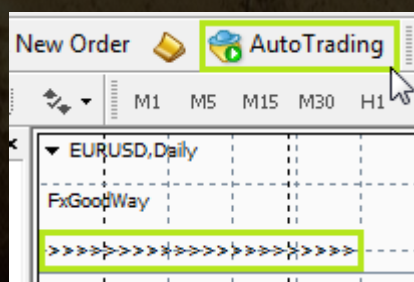
Open a new chart of any currency pair and time frame. Install the EA by dragging and dropping it on the chart.

A pop-up window will appear showing the settings of the EA. Allow DLL imports and Live trading in the “Common” tab as follows.



On the same pop-up window there is also the “Inputs” tab. If you click it you will find the default settings of FXGOODWAY. As default the EA sets the recommended values for each parameter. You can leave these values, or set your desired. Click OK, after you are done.

Don't forget to allow “AutoTrading” in your MT4 terminal. This option is found on the top of the platform. Check is the arrows on the chart are mowing.



Settings:

Lot - the lot size of the first order.

AutoLots - if enabled, lots are calculated automatically based on the value of the “Risk” option.

Risk - indicates the amount of a possible drawdown in a percentage of your deposit. This parameter only works if “AutoLots” option is enabled.

MaxNumbPatterns - the maximum number of patterns (sessions) of orders in the Market.

CloseAll - instant closing of all orders

Hedge – must be disabled for US and other brokers that forbid opening opposite trades.

Recommendations:

The minimum deposit needed for trading using lot 0.01 is \$700 (100% risk). You should use this value to manually customize lot sizes, if needed. But we recommend to use the automatic calculation of lots, as well as trading with the maximum risk 35%. To be able to trade with such the risk, your deposit should be \$2000 or more.